

Labor Market and Economic Overview

January 2009 Data

South Carolina Unemployment Rate

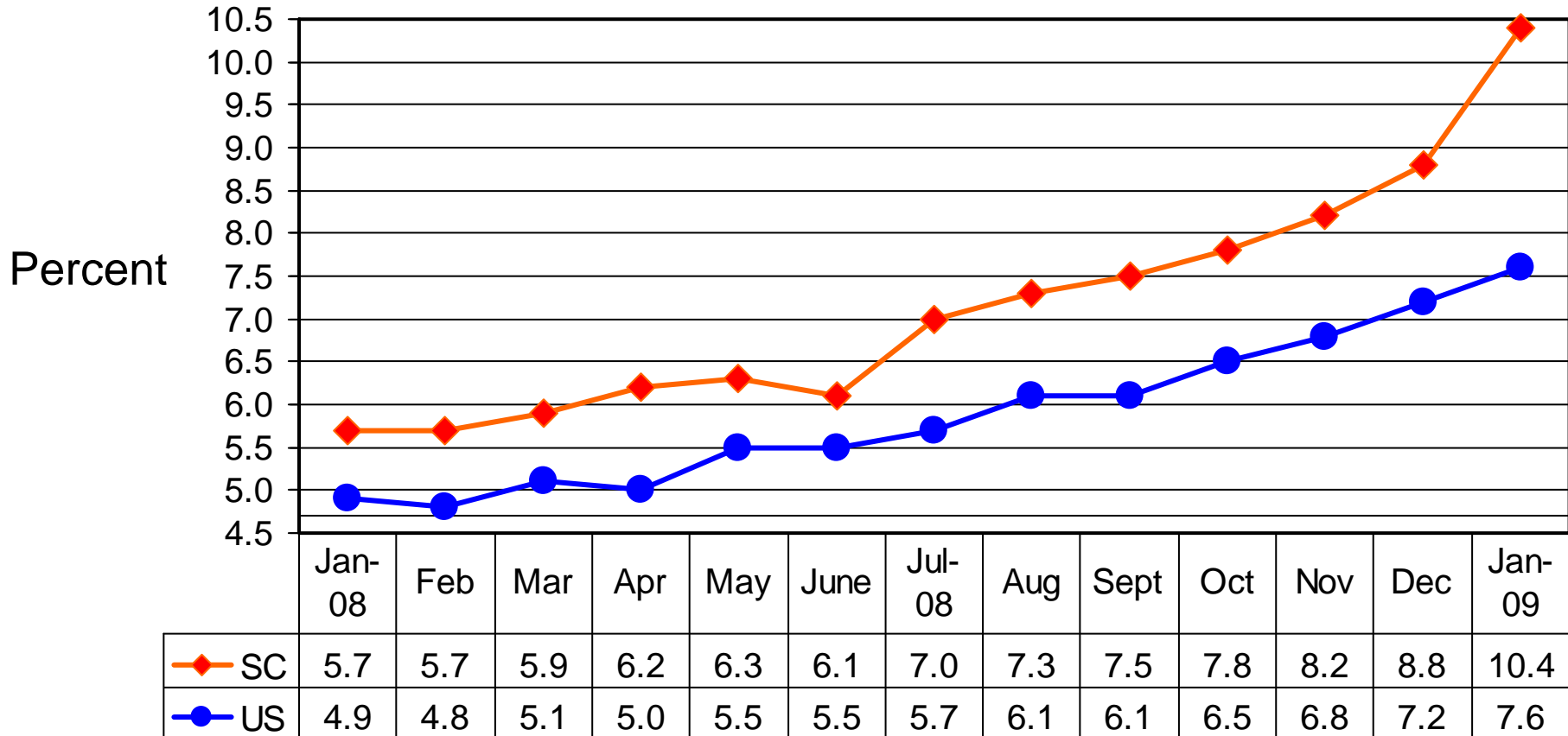
January 2009 10.4 %

December 2008 8.8% benchmarked

January 2008 5.7%



U.S. & S.C. Unemployment Rates January 2008 - January 2009

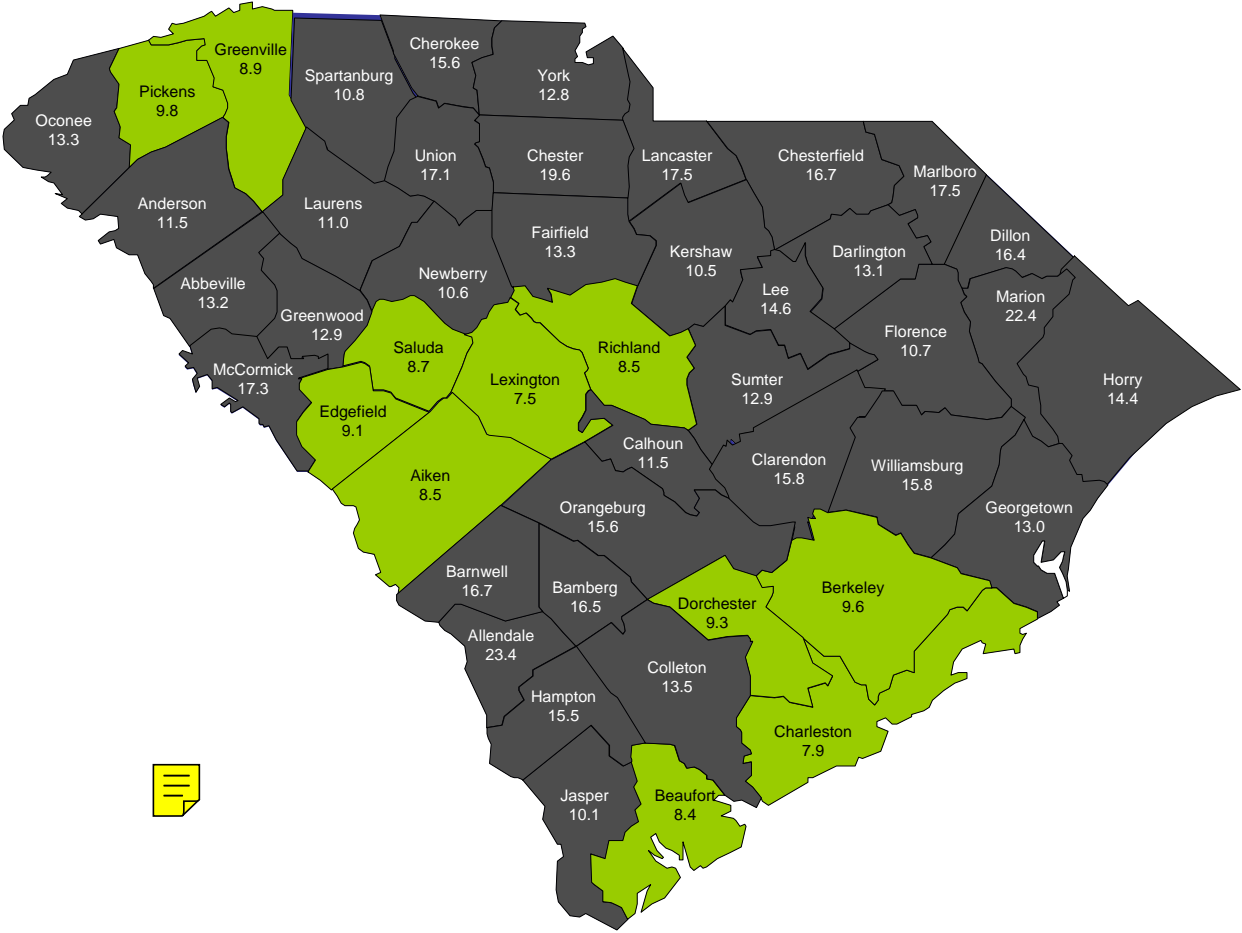
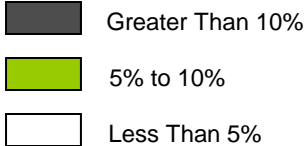


● U.S.

◆ S.C.

South Carolina Unemployment Rates by County

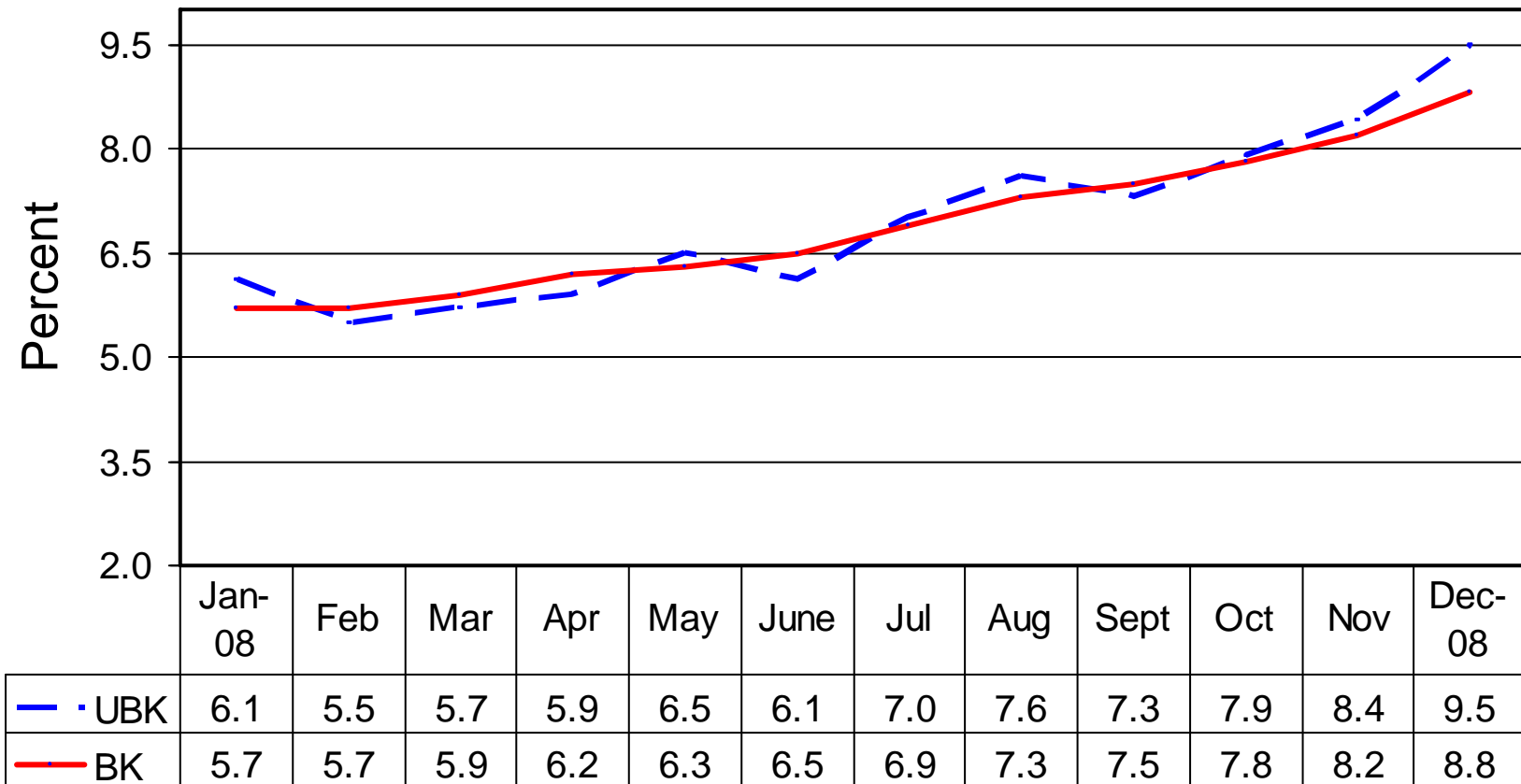
January 2009 State Unemployment Rate 10.4%



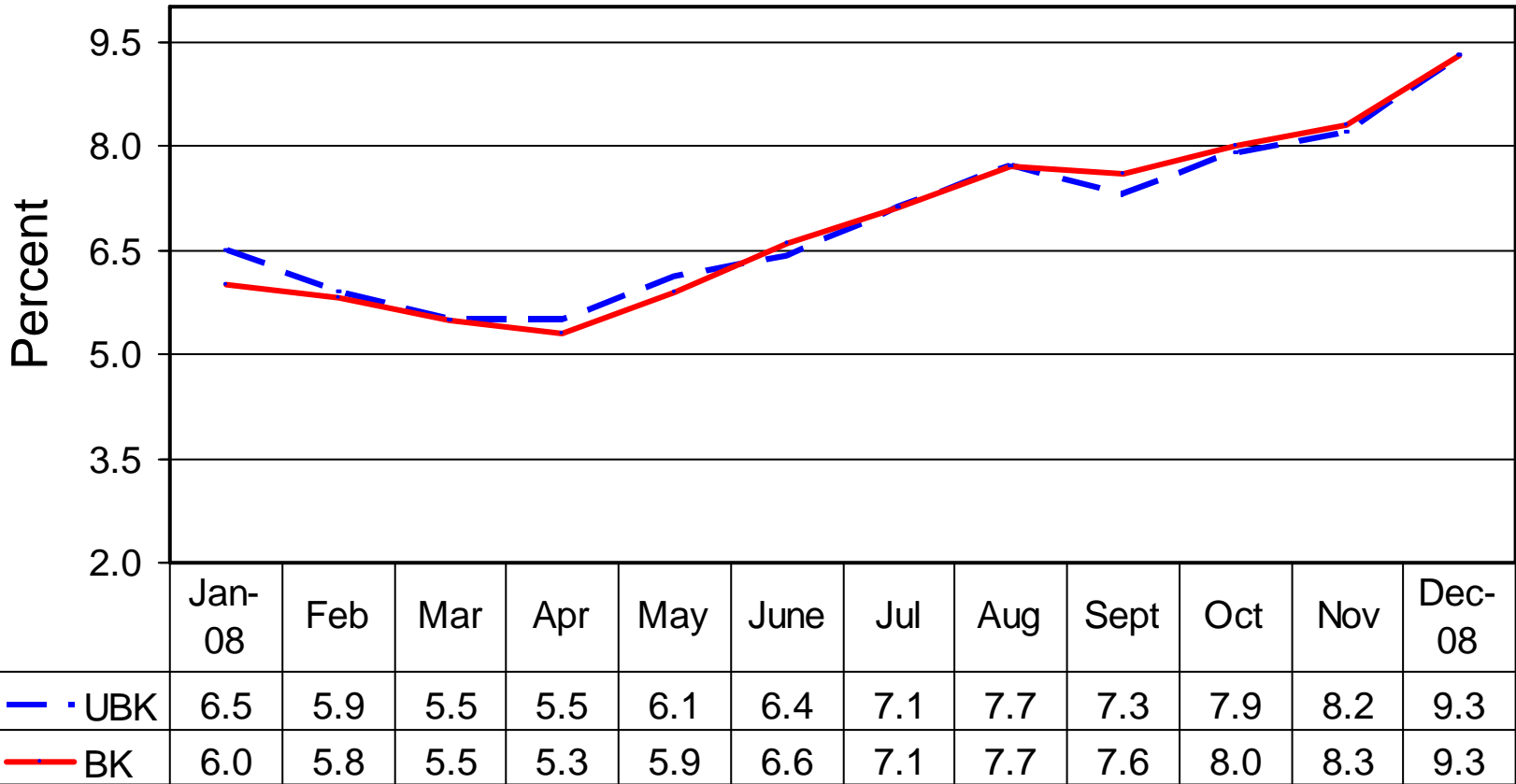
Range of County Unemployment Rates

- Allendale 23.4 %
- Marion 22.4 %
- Darlington 13.1%
- Charleston 7.9 %
- Lexington 7.5 %

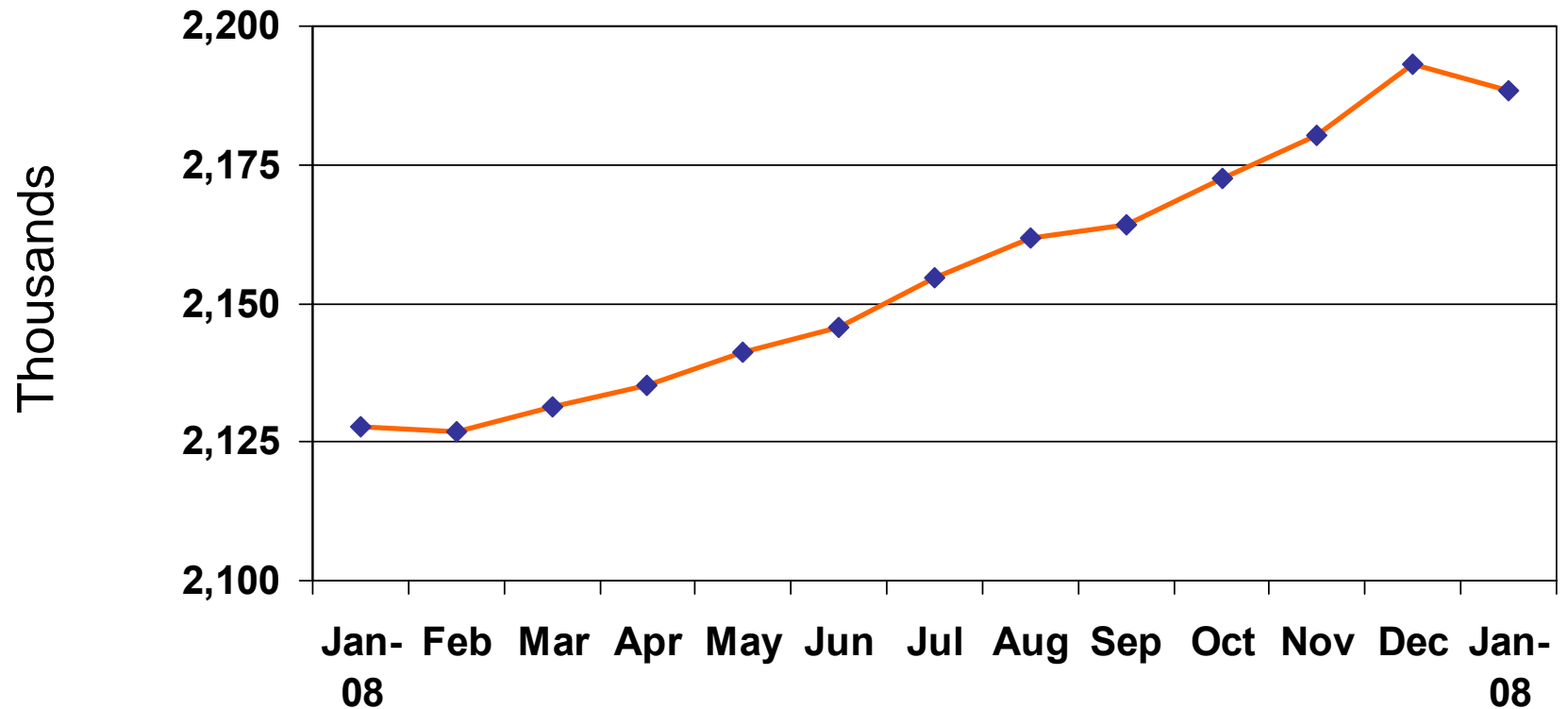
S.C. Unemployment Rates Seasonally Adjusted



S.C. Unemployment Rates Not Seasonally Adjusted



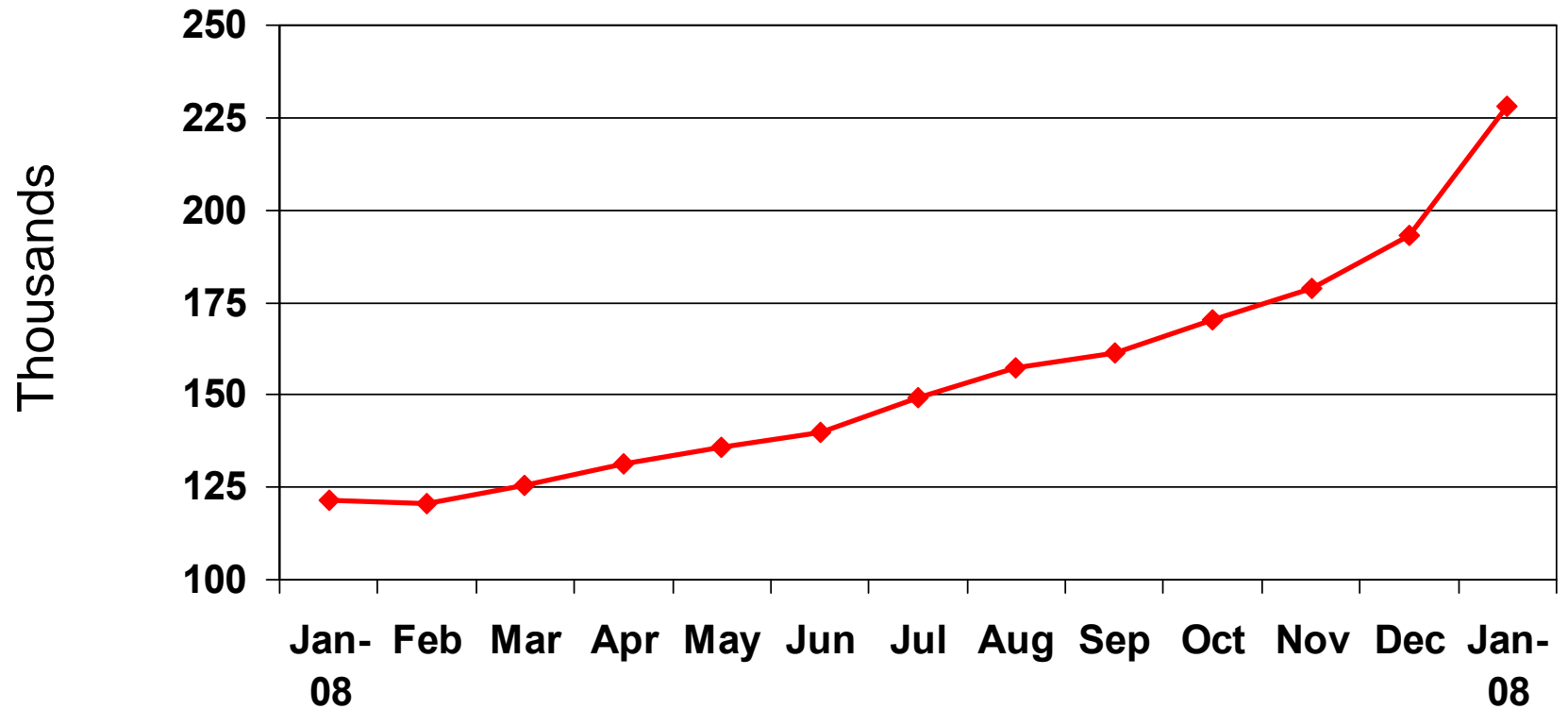
South Carolina Labor Force 2008 & 2009



4,700 decrease in January

Seasonally Adjusted

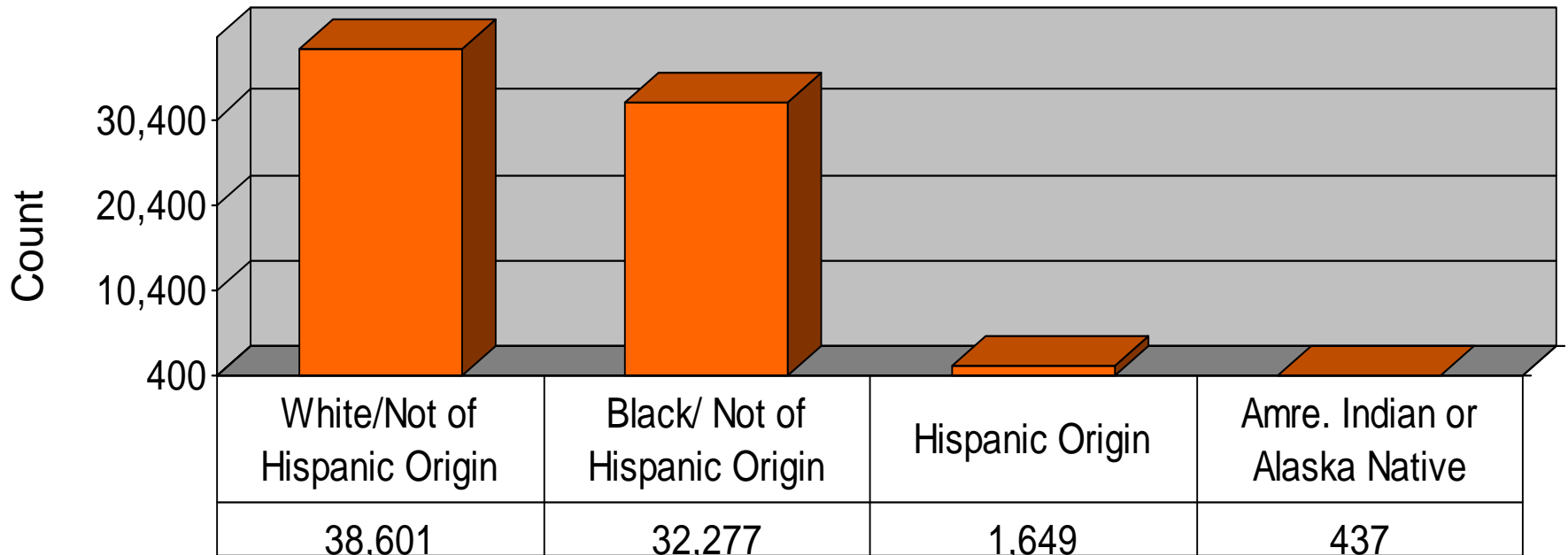
South Carolina Unemployment 2008 & 2009



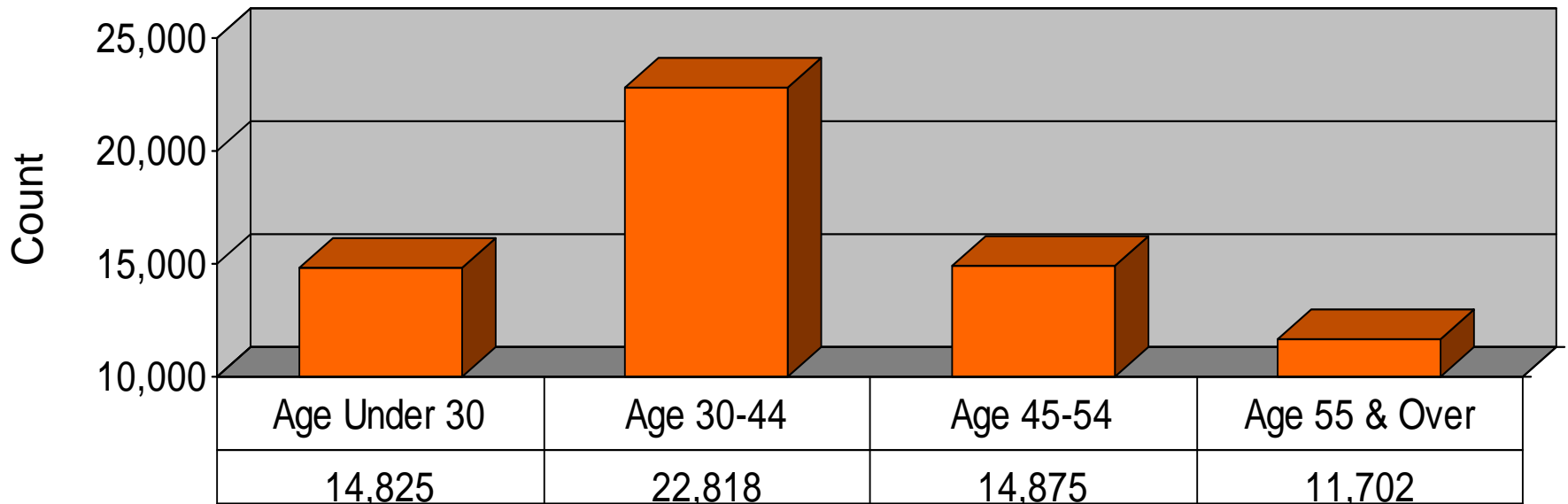
Up 34,900 in January

Seasonally Adjusted

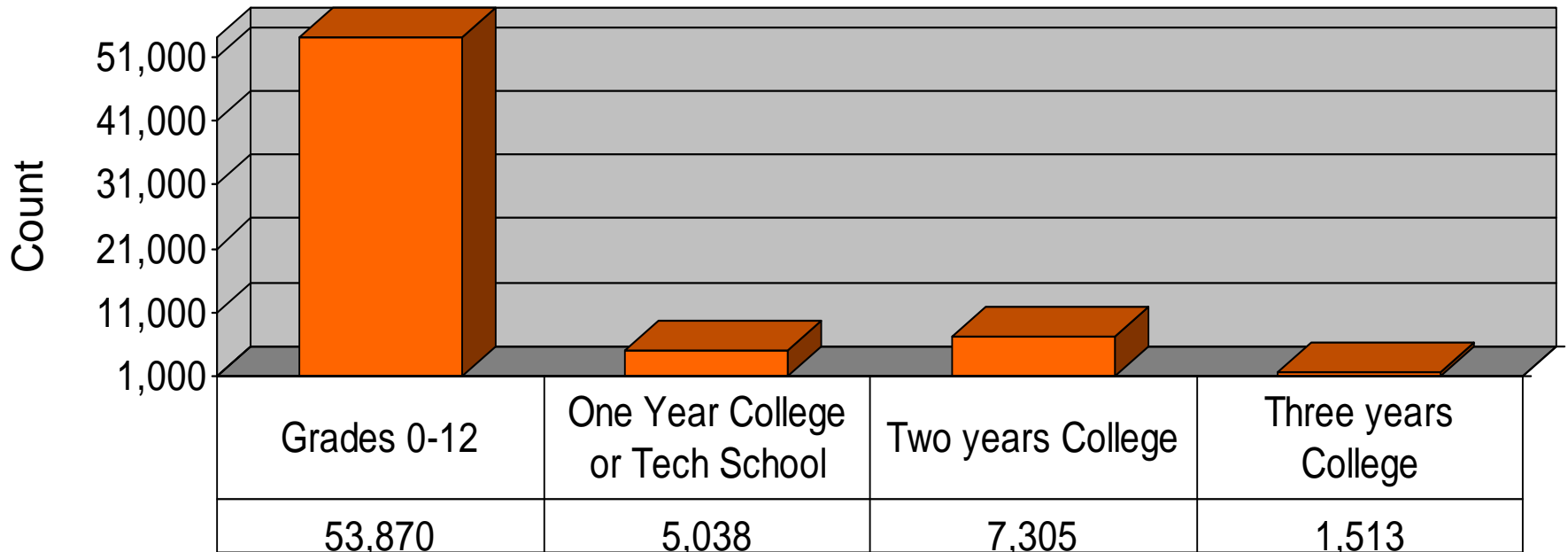
Continued Unemployment Claims by Race Mid January Data



Continued Unemployment Claims by Age Mid January Data

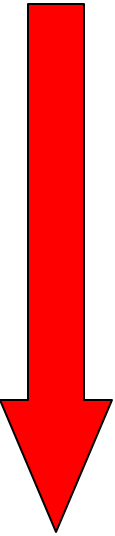


Continued Unemployment Claims by Education Mid January Data

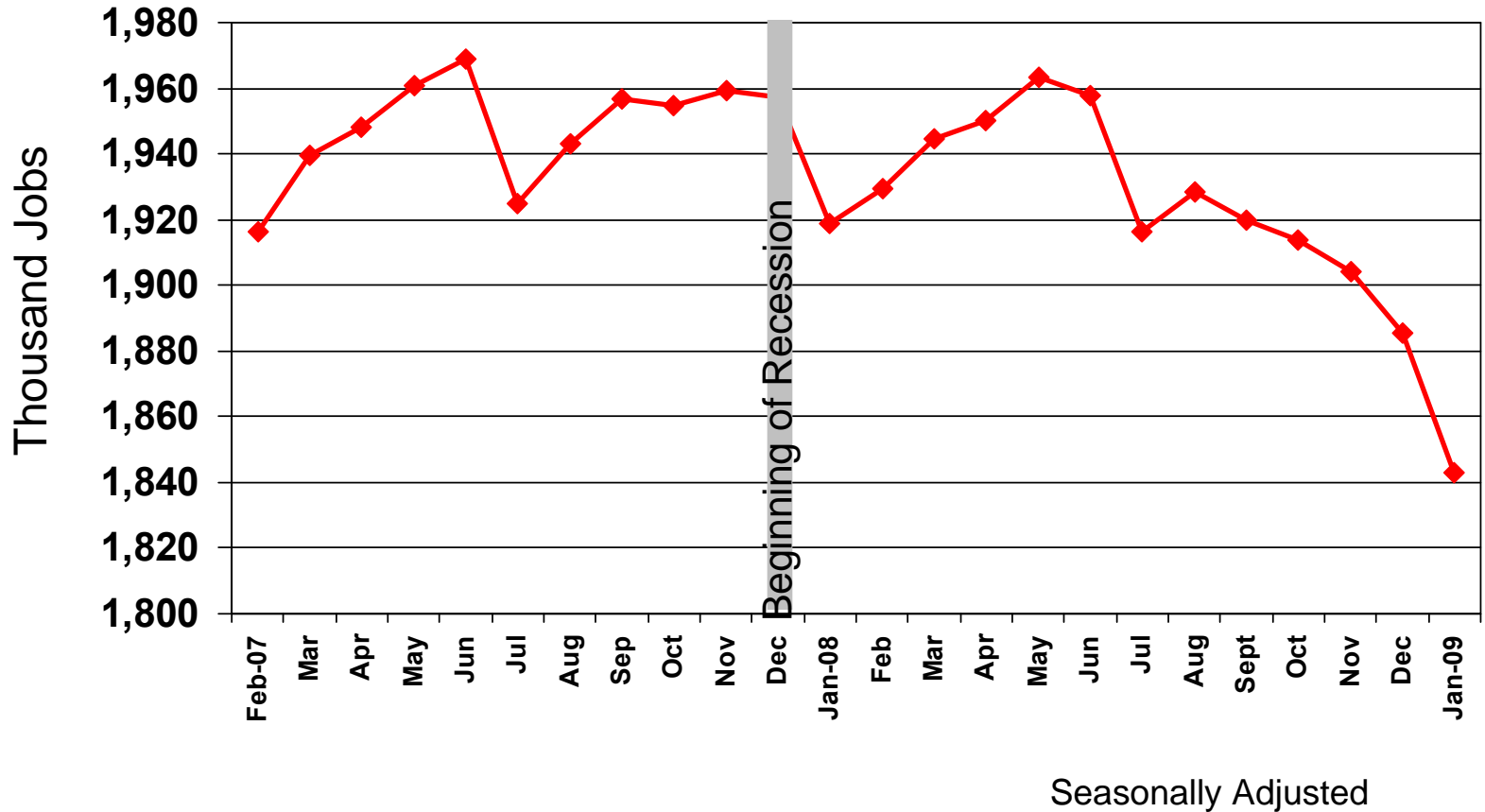


The Employment Situation – South Carolina

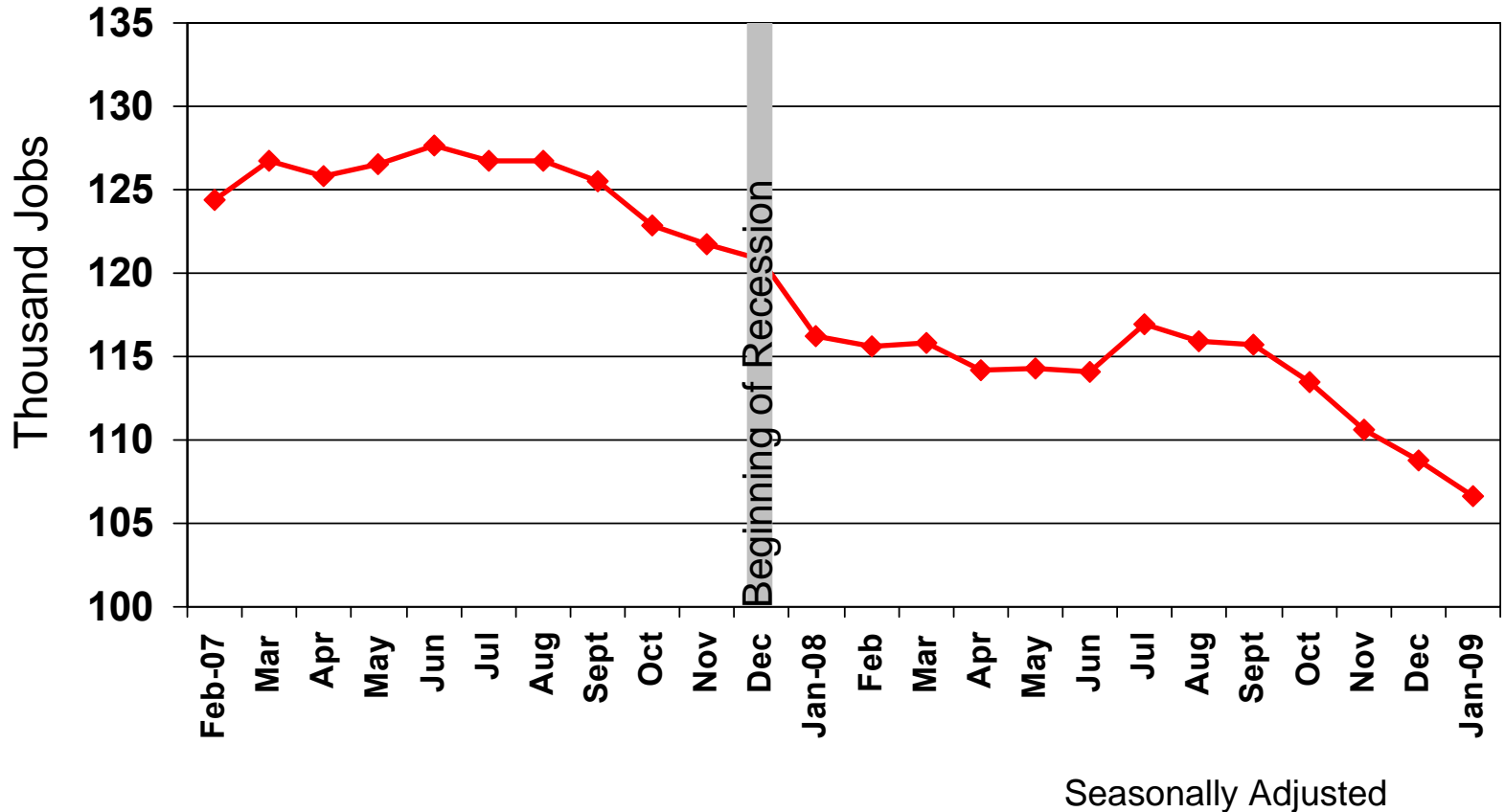
- Nonfarm payroll employment decreased by - 42,800 in January
Since January 2008 declines have reached -76,100
- Losses were experienced in:
 - Leisure & Hospitality – 5,600
 - Manufacturing – 5,900
 - Construction – 1,900
 - Professional & Business Services – 6,000
 - Retail Trade – 11,700
 - State Government – 7,060
 - Education & Health – 1,200
 - Transportation, Trade & Utilities – 12,700



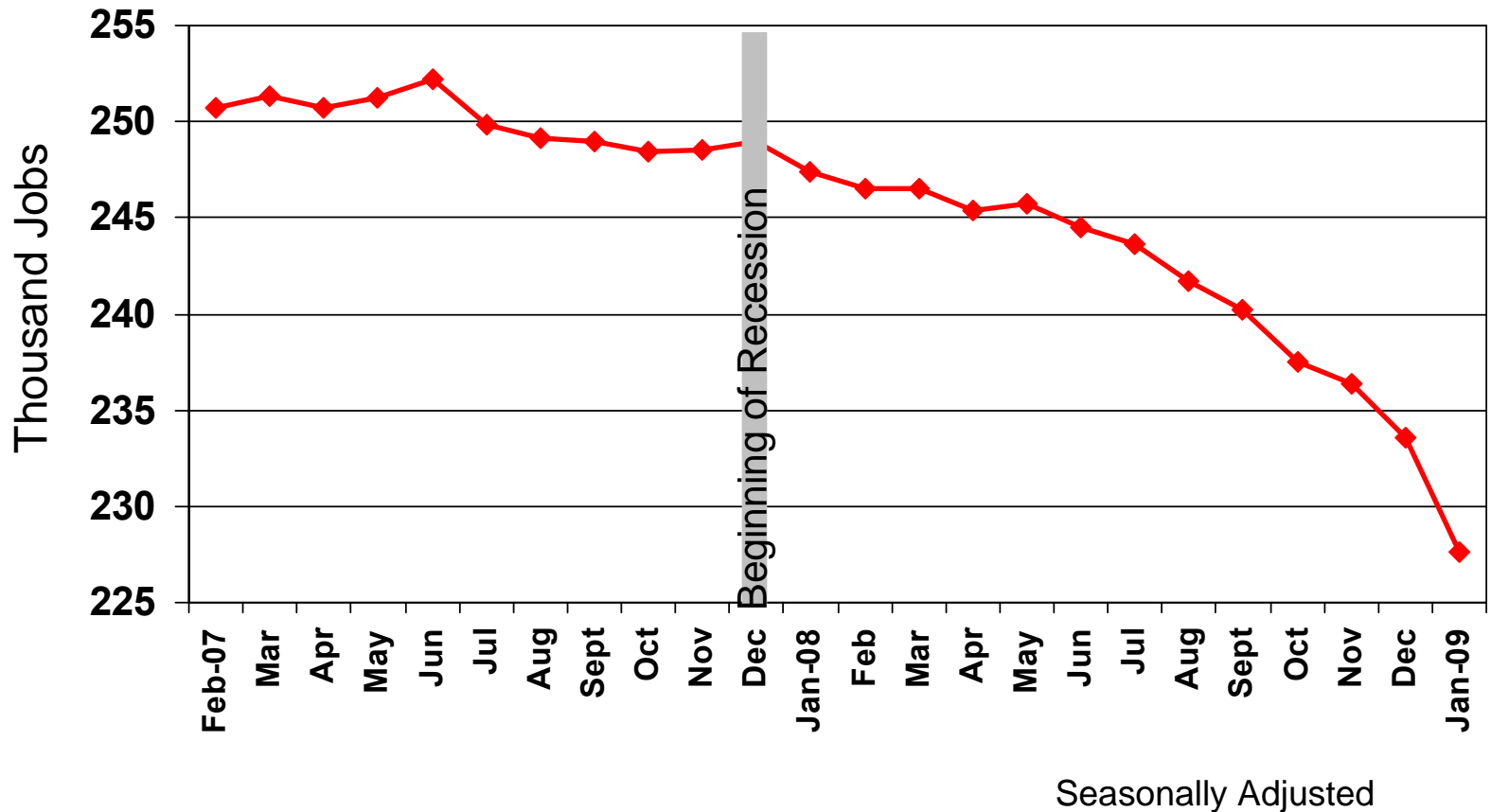
South Carolina Total Nonfarm Employment February 2007 - January 2009



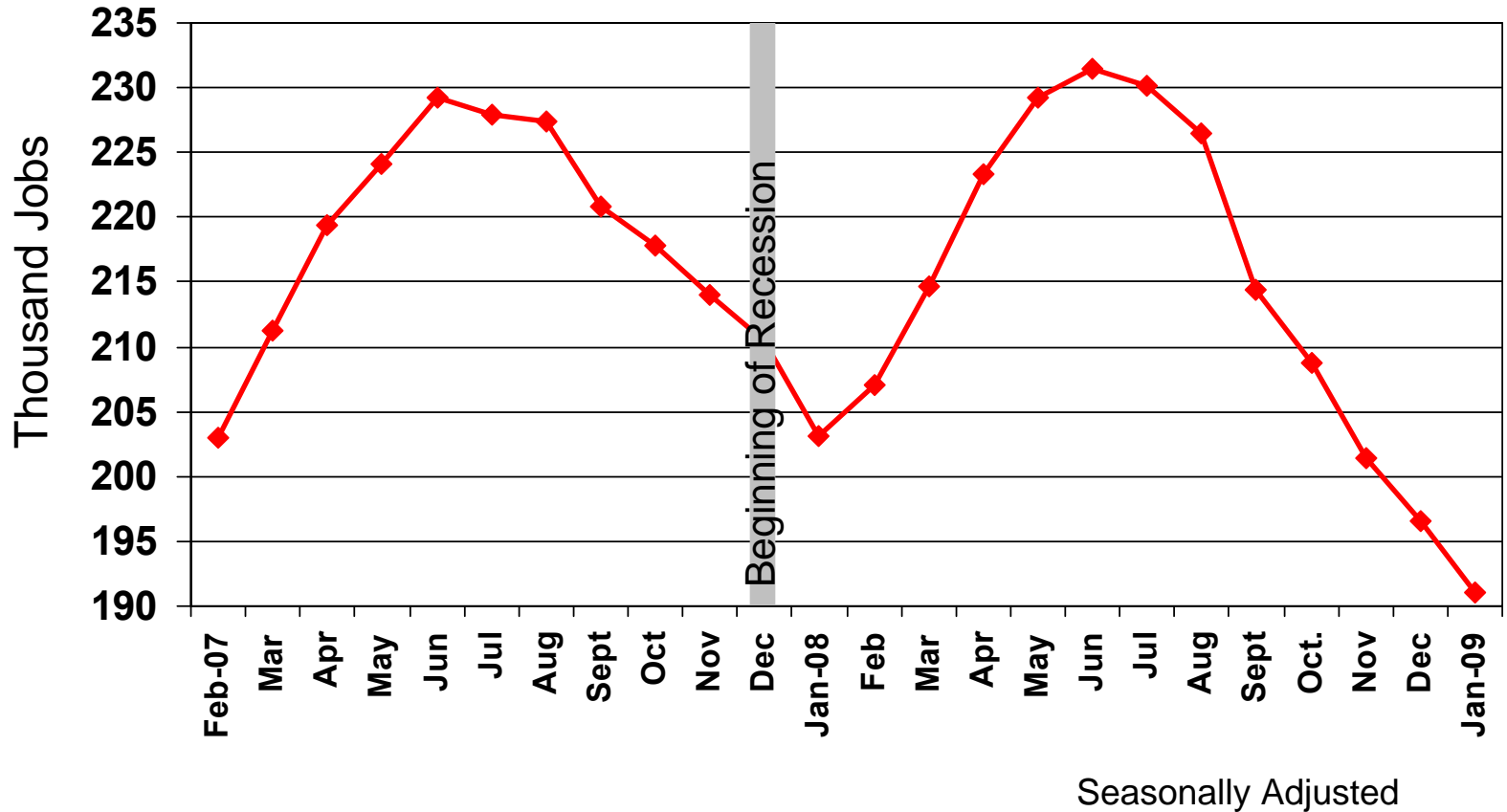
South Carolina Construction Employment February 2007 - January 2009



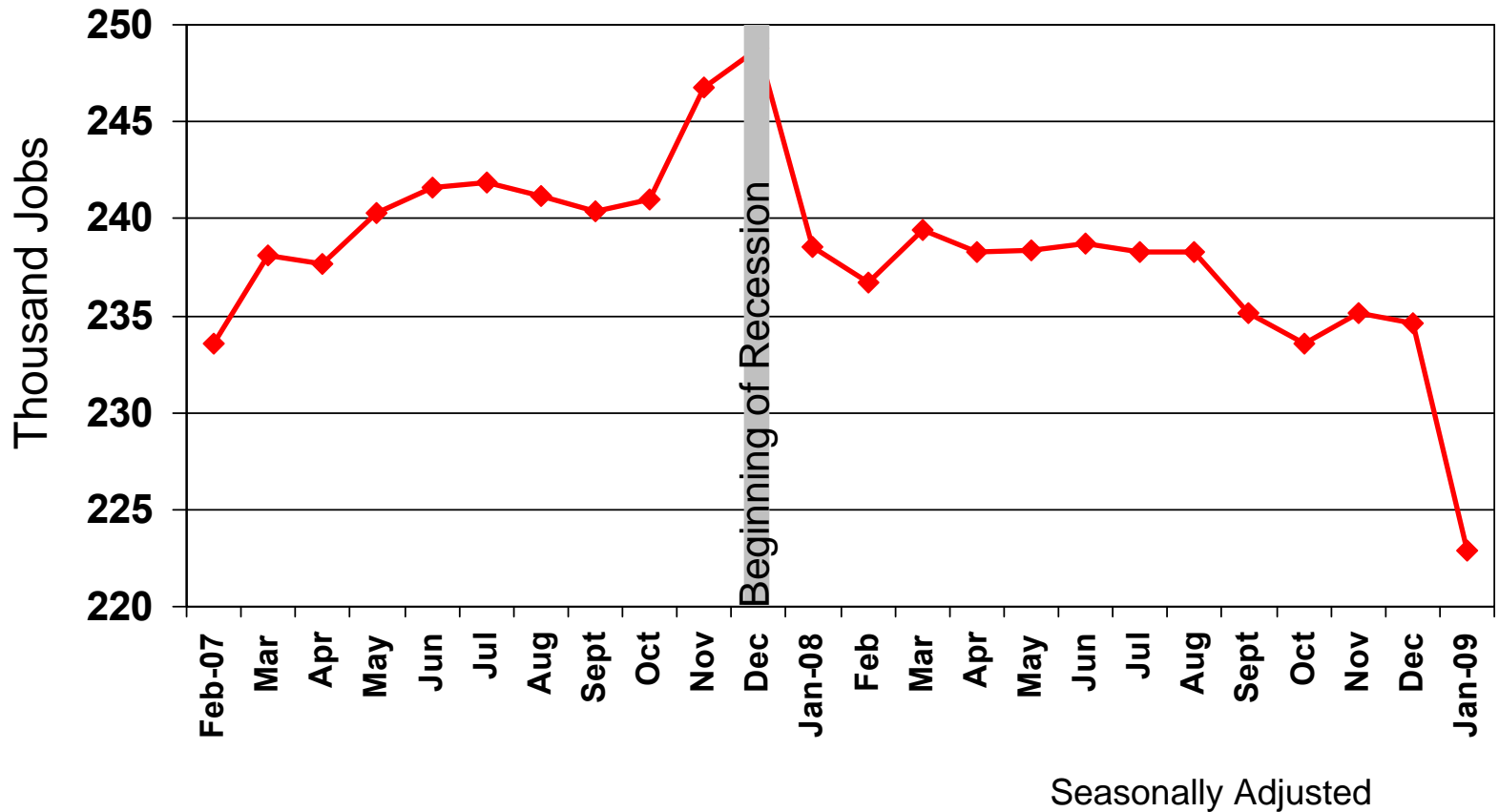
South Carolina Manufacturing Employment February 2007 - January 2009



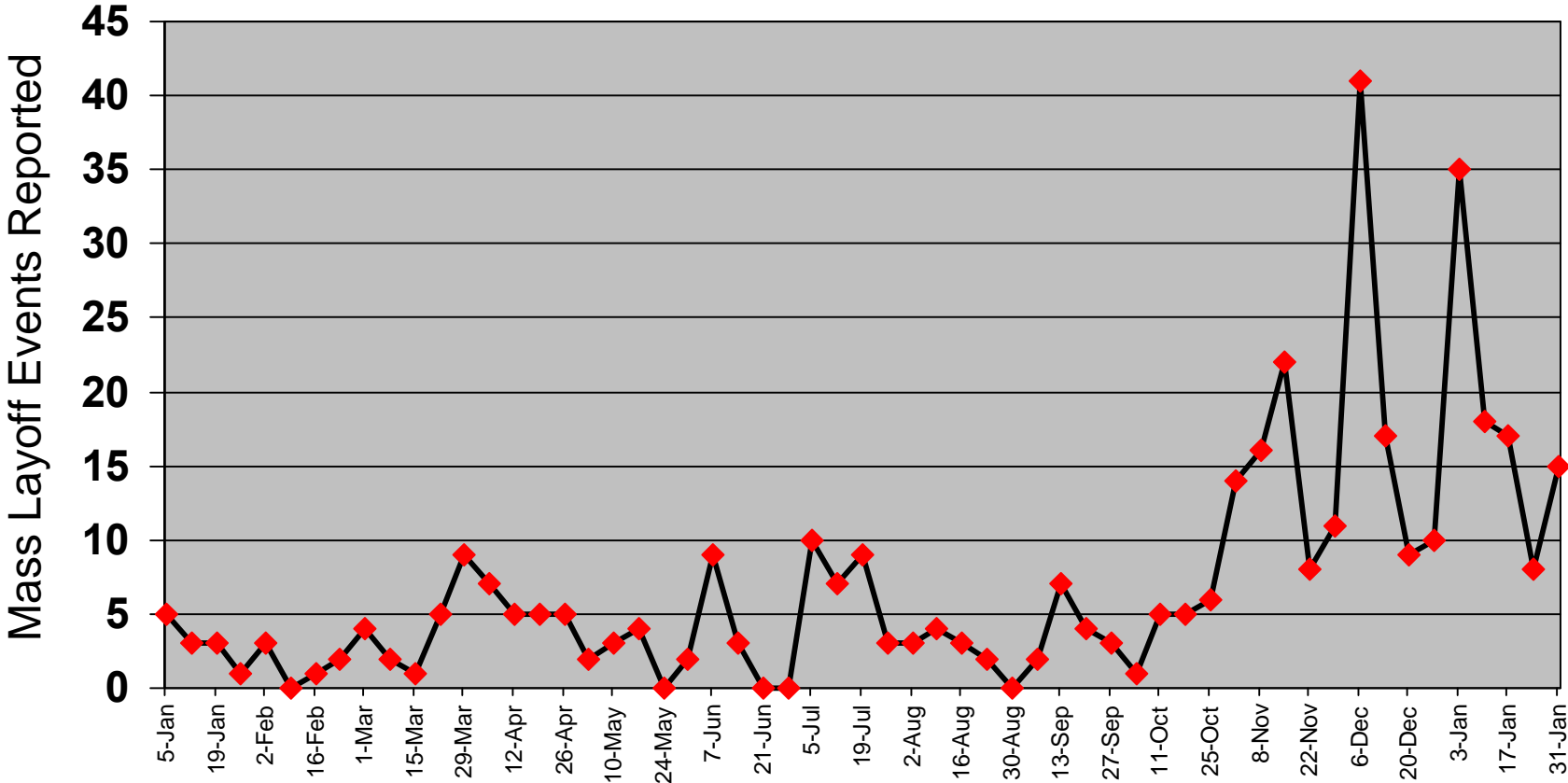
South Carolina Leisure & Hospitality Employment February 2007 - January 2009



South Carolina Retail Trade Employment February 2007 - January 2009



South Carolina Mass Layoff Events 2008 & 2009



Recent Announced Layoffs & Closures in SC

Savannah River Site - January 15th - 309 people laid off

Frontier Spinning Mills - January 30th - closure - 176 lost jobs

Milliken - Barnwell; announced closure effective June 1st 150 jobs lost

Robert Bosch - January 9th - 165 people laid off in North Charleston

SC Department of Juvenile Justice - January 19th - 119 people laid off

Schaeffler Group (NA Bearings) – January 23rd - 108 people laid off

Piggly Wiggly – January 9th – 100 laid off statewide

Parkdale Mills; announced closure effective March 21st – 97 jobs lost

National Influences Impacting Unemployment In South Carolina in 2009

Gross Domestic Product 4th Quarter:

- 6.2% annualized – significant contraction across the nation

Consumer:

Personal consumption declined across the nation in the 4th quarter 4.3%. It also decreased in the 3rd quarter by 3.8%

Housing:

Single unit housing starts across the nation have dropped from an annual rate 1.75 million in year 2005 to 466,000 in January

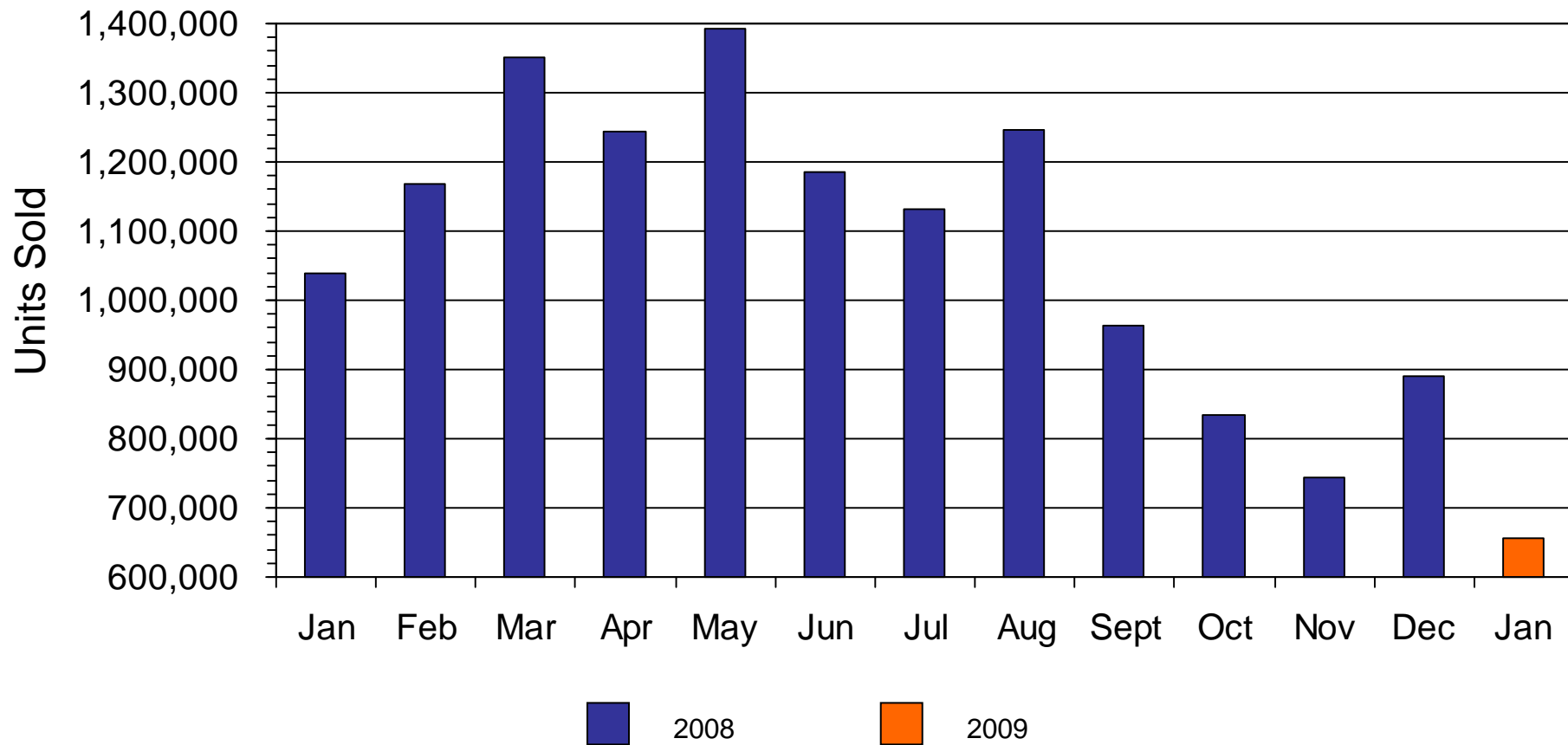
Exports:

Real exports of goods and services decreased 19.7 percent in the fourth quarter

Auto Sales:

Auto sales were down 36.9% from January of 2008.

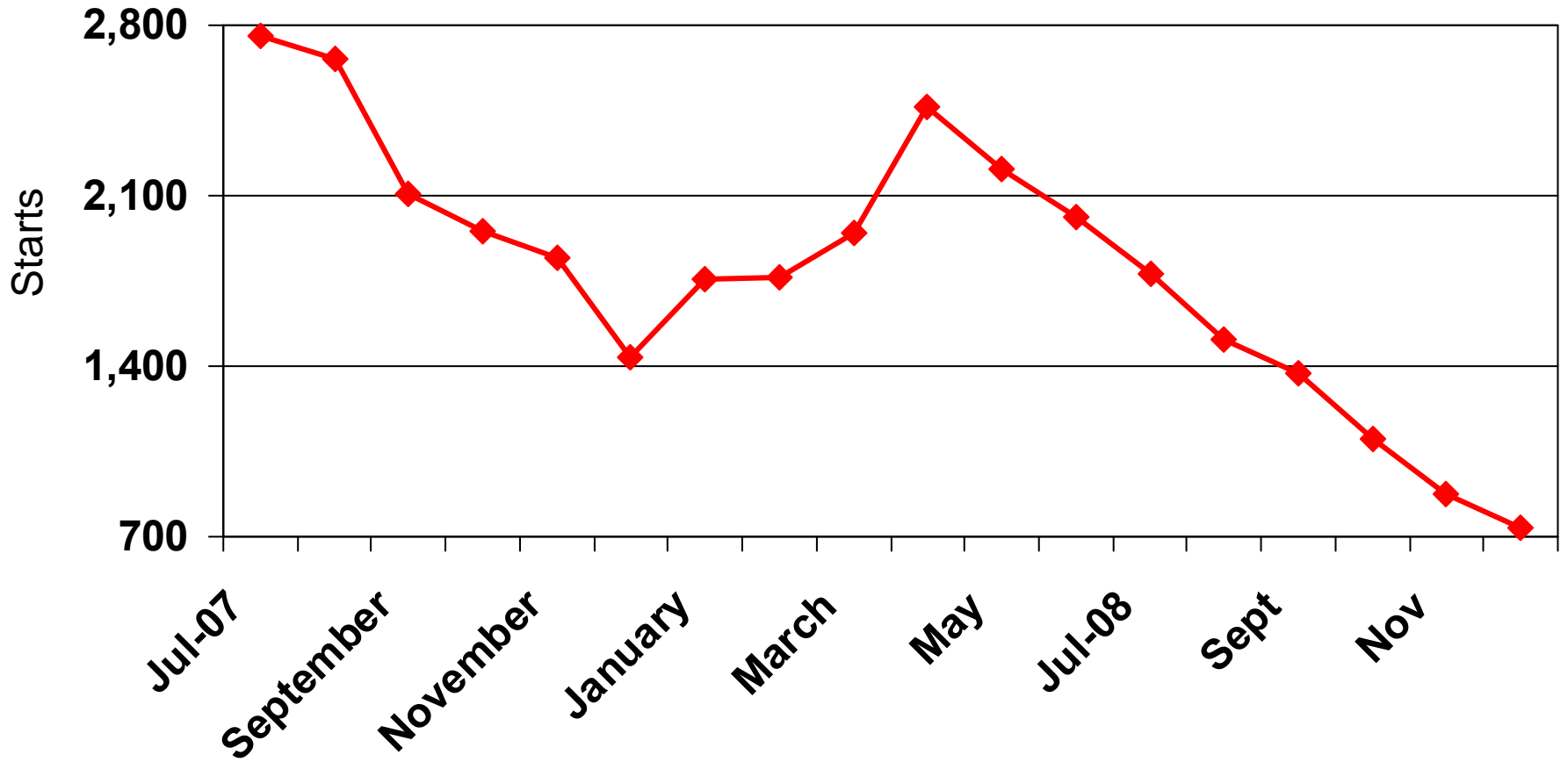
US Light Vehicle Auto Sales January 2008 - January 2009



Source: Wards Auto

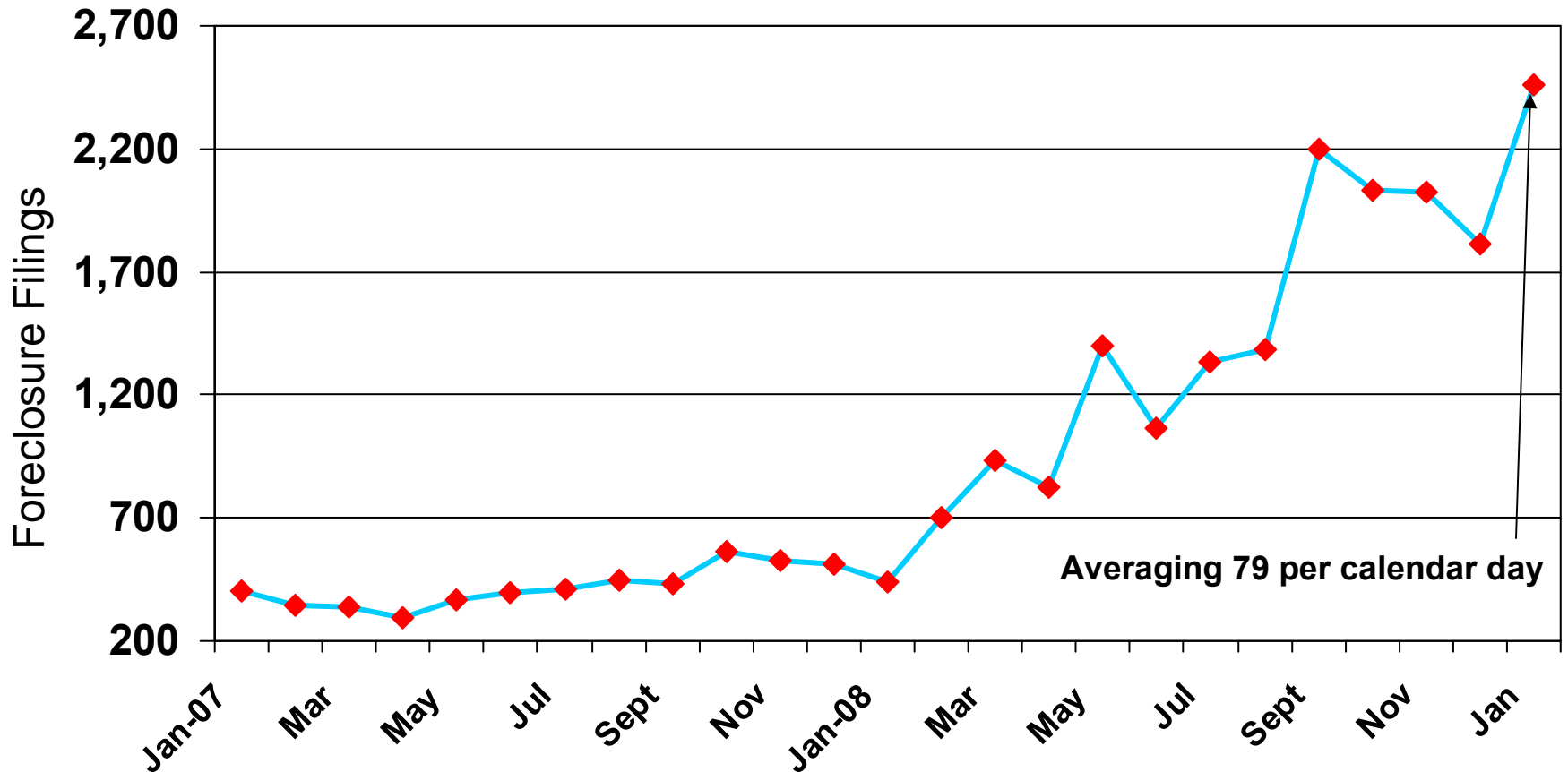
Light vehicles are cars and light trucks (GVW Classes 1-3, under 14,001 lbs.). DSR is daily sales rate.

South Carolina Housing Starts July 2007 - December 2008



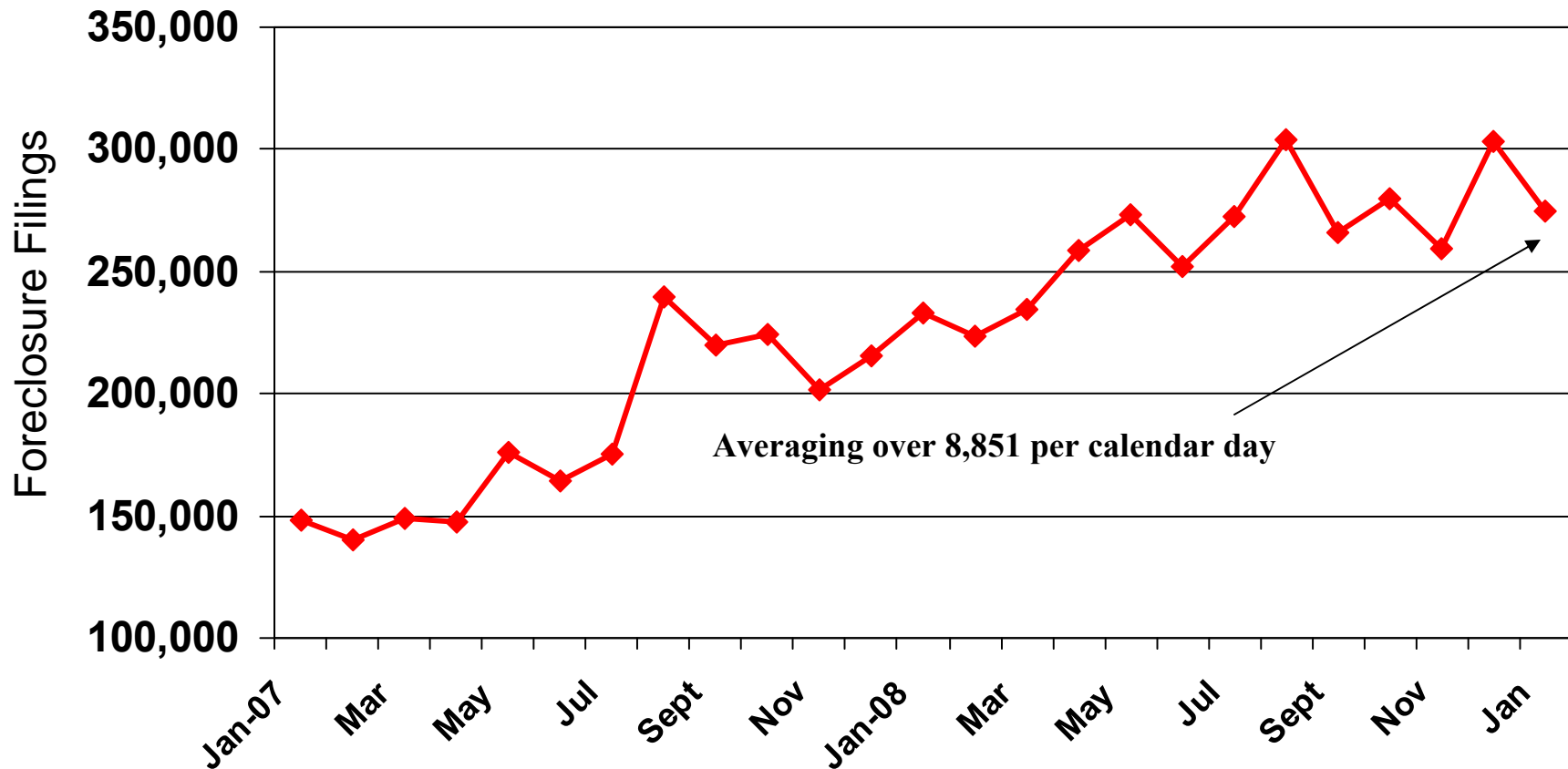
Source: US Census Bureau

South Carolina Monthly Foreclosure Trends January 2007- January 2009



Source: Realty Trac

Nationwide Foreclosure Trends January 2007 – January 2009



Source: Realty Trac

Claims Activity for the Last Four Weeks

Week Ending	Initial Claims in WFC	114's	Benefits Paid
2/14/2009	6665	4340	\$19,354,351
2/21/2009	5128	4063	\$19,300,903
2/28/2009	6577	5490	\$19,976,383
3/7/2009	5381	5963	\$19,863,459

EUC

Week Ending	Initial Claims	Benefits Paid
2/14/2009	3120	\$10,128,644
2/21/2009	2731	\$10,315,576
2/28/2009	2893	\$10,541,273
3/7/2009	2635	\$10,415,225

Total Economic Impact

Week Ending	Regular \$	EUC\$	Total \$
2/14/2009	\$17,920,651.27	\$ 9,785,335.40	\$27,705,986.67
2/21/2009	\$17,869,677.18	\$ 9,837,091.00	\$27,706,768.18
2/28/2009	\$18,493,255.30	\$10,057,375.00	\$28,550,630.30
3/07/2009	\$18,384,077.84	\$ 9,890,341.00	\$28,274,418.84

Total Benefits Paid This Year \$252,699,704.43

